



Ventana Fund Rent Limits and Income Limits Effective May 2023 - May 2024  
 If you have any questions about how these limits were calculated, or how they apply to your community, please contact:  
 Ventana Fund  
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2023 Ventana Fund Rent Limits	AMI	60% AMI Rent Limits				
		Studio	1BR	2BR	3BR	4BR
Albuquerque MSA	\$ 86,500	\$ 840	\$ 900	\$ 1,080	\$ 1,246	\$ 1,390
Farmington MSA	\$ 61,100	\$ 705	\$ 755	\$ 906	\$ 1,047	\$ 1,168
Santa Fe MSA	\$ 95,600	\$ 897	\$ 960	\$ 1,152	\$ 1,331	\$ 1,485
Las Cruces MSA	\$ 59,600	\$ 679	\$ 727	\$ 873	\$ 1,008	\$ 1,125
DeBaca County (Fort Sumner)	\$ 74,900	\$ 717	\$ 768	\$ 921	\$ 1,064	\$ 1,188
Eddy County (Carlsbad)	\$ 82,800	\$ 907	\$ 972	\$ 1,165	\$ 1,347	\$ 1,503
Grant County (Silver City)	\$ 66,700	\$ 685	\$ 734	\$ 880	\$ 1,017	\$ 1,135
Lea County (Hobbs) For Properties Placed in Service on or after 5/15/23	\$ 65,200	\$ 705	\$ 755	\$ 906	\$ 1,047	\$ 1,168
Lea County (Hobbs) For Properties Placed in Service on or before 5/14/23	\$ 65,200	\$ 724	\$ 776	\$ 931	\$ 1,075	\$ 1,200
Lincoln County (Ruidoso)	\$ 68,100	\$ 715	\$ 766	\$ 919	\$ 1,062	\$ 1,185
Los Alamos County (Los Alamos)	\$ 168,500	\$ 1,590	\$ 1,703	\$ 2,043	\$ 2,361	\$ 2,634
Roosevelt County (Portales)	\$ 69,000	\$ 688	\$ 737	\$ 885	\$ 1,022	\$ 1,140
Union County (Clayton)	\$ 54,500	\$ 687	\$ 736	\$ 883	\$ 1,020	\$ 1,138
All Other NM Counties	\$ 49,800	\$ 679	\$ 727	\$ 873	\$ 1,008	\$ 1,125
National, Non-Metro Limits	\$ 76,800	\$ 807	\$ 864	\$ 1,036	\$ 1,197	\$ 1,336

\* Maximum gross rents are to be reduced by tenant paid utilities.

80% AMI Rent Limits				
Studio	1BR	2BR	3BR	4BR
\$ 1,120	\$ 1,200	\$ 1,440	\$ 1,662	\$ 1,854
\$ 940	\$ 1,007	\$ 1,208	\$ 1,396	\$ 1,558
\$ 1,196	\$ 1,281	\$ 1,536	\$ 1,775	\$ 1,980
\$ 906	\$ 970	\$ 1,164	\$ 1,344	\$ 1,500
\$ 956	\$ 1,024	\$ 1,228	\$ 1,419	\$ 1,584
\$ 1,210	\$ 1,296	\$ 1,554	\$ 1,796	\$ 2,004
\$ 914	\$ 979	\$ 1,174	\$ 1,357	\$ 1,514
\$ 940	\$ 1,007	\$ 1,208	\$ 1,396	\$ 1,558
\$ 966	\$ 1,035	\$ 1,242	\$ 1,434	\$ 1,600
\$ 954	\$ 1,022	\$ 1,226	\$ 1,417	\$ 1,580
\$ 2,120	\$ 2,271	\$ 2,724	\$ 3,148	\$ 3,512
\$ 918	\$ 983	\$ 1,180	\$ 1,363	\$ 1,520
\$ 916	\$ 982	\$ 1,178	\$ 1,361	\$ 1,518
\$ 906	\$ 970	\$ 1,164	\$ 1,344	\$ 1,500
\$ 1,076	\$ 1,152	\$ 1,382	\$ 1,597	\$ 1,782

2023 Ventana Fund Income Limits	AMI	60% AMI Income Limits by Household Size				
		1	2	3	4	5
Albuquerque MSA	\$ 86,500	\$ 33,600	\$ 38,400	\$ 43,200	\$ 47,940	\$ 51,780
Farmington MSA	\$ 61,100	\$ 28,200	\$ 3,220	\$ 36,240	\$ 40,260	\$ 43,500
Santa Fe MSA	\$ 95,600	\$ 35,880	\$ 40,980	\$ 46,080	\$ 51,180	\$ 55,320
Las Cruces MSA	\$ 59,600	\$ 27,180	\$ 31,020	\$ 34,920	\$ 38,760	\$ 41,880
DeBaca County (Fort Sumner)	\$ 74,900	\$ 28,680	\$ 32,760	\$ 36,840	\$ 40,920	\$ 44,220
Eddy County (Carlsbad)	\$ 92,000	\$ 36,300	\$ 41,460	\$ 46,620	\$ 51,780	\$ 55,980
Grant County (Silver City)	\$ 66,700	\$ 27,420	\$ 31,320	\$ 35,220	\$ 39,120	\$ 42,300
Lea County (Hobbs) For Properties Placed in Service on or after 5/15/23	\$ 65,200	\$ 28,200	\$ 32,220	\$ 36,240	\$ 40,260	\$ 43,500
Lea County (Hobbs) For Properties Placed in Service on or before 5/14/23	\$ 65,200	\$ 28,980	\$ 33,120	\$ 37,260	\$ 41,340	\$ 44,700
Lincoln County (Ruidoso)	\$ 68,100	\$ 28,620	\$ 32,700	\$ 36,780	\$ 40,860	\$ 44,160
Los Alamos County (Los Alamos)	\$ 168,500	\$ 63,600	\$ 72,660	\$ 81,720	\$ 90,780	\$ 98,100
Roosevelt County (Portales)	\$ 69,000	\$ 27,540	\$ 31,440	\$ 35,400	\$ 39,300	\$ 42,480
Union County (Clayton)	\$ 54,500	\$ 27,480	\$ 31,440	\$ 35,340	\$ 39,240	\$ 42,420
All Other NM Counties	\$ 62,200	\$ 27,180	\$ 31,020	\$ 34,920	\$ 38,760	\$ 41,880
National, Non-Metro Limits	\$ 76,800	\$ 32,280	\$ 36,840	\$ 41,460	\$ 46,080	\$ 49,740

80% AMI Income Limits by Household Size				
1	2	3	4	5
\$ 44,800	\$ 51,200	\$ 57,600	\$ 63,920	\$ 69,040
\$ 37,600	\$ 42,960	\$ 4,820	\$ 53,680	\$ 58,000
\$ 47,840	\$ 54,640	\$ 61,440	\$ 68,240	\$ 73,760
\$ 36,240	\$ 41,360	\$ 46,560	\$ 51,680	\$ 55,840
\$ 38,240	\$ 43,680	\$ 49,120	\$ 54,560	\$ 58,960
\$ 48,400	\$ 55,280	\$ 62,160	\$ 69,040	\$ 74,640
\$ 36,560	\$ 41,760	\$ 46,960	\$ 52,160	\$ 56,400
\$ 37,600	\$ 42,960	\$ 48,320	\$ 53,680	\$ 58,000
\$ 38,640	\$ 44,160	\$ 49,680	\$ 55,120	\$ 59,600
\$ 38,160	\$ 43,600	\$ 49,040	\$ 54,480	\$ 58,880
\$ 84,800	\$ 96,880	\$ 108,960	\$ 121,040	\$ 130,800
\$ 36,720	\$ 41,920	\$ 47,200	\$ 52,400	\$ 56,640
\$ 36,640	\$ 41,920	\$ 47,120	\$ 52,320	\$ 56,560
\$ 36,240	\$ 41,360	\$ 46,560	\$ 51,680	\$ 55,840
\$ 43,040	\$ 49,120	\$ 55,280	\$ 61,440	\$ 66,320

\* Income limits up to 120% AMI may be allowed to address workforce housing and other housing needs for moderate-income households.